

ACL Treasurer's Report -- July 2006
Kathy McCoy

GENERAL BANK STATEMENT REPORT

The account balances continue to fluctuate especially because of the large number of conferences what we are involved with. I tried to pick a reasonable place to show the balances. These are rough estimates of the accounts as of June 30, 2006. (Many thanks to Mike Rosner who oversees our European accounts and provided the information associated with them.)

(SLIDE)

Account Balances -- 6/30/06
Converted to base currency: US dollar
As of 6/30/2006

Account	Total
Wachovia Money Market Account	\$259,197.54
Swiss Bonds	\$159,993.16
Wachovia CAP Account	\$72,004.84
Maltese Bank Euro Account	\$51,513.00
NAACL -- First Union Checking	\$45,101.80
Wachovia - Walker Fund	\$29,847.82
French Bank European Account	\$29,768.83
EACL Shadow Account -- Savings	\$11,943.28
All Others	\$4,788.80
Total Assets	\$664,159.07

Notice that we have a number of accounts -- about half in the US held at Wachovia Bank and about half in Europe (Switzerland, France, Malta) which are overseen for ACL by Mike Rosner.

The two biggest accounts are our "savings" accounts and both are fairly stable. We might think about putting much of the Wachovia Money Market Account in longer term investments that give us higher interest. Mike Rosner has just done something similar for the European Accounts.

Most of our activity is in the Wachovia CAP account. This account fluctuates quite a bit over the year since this is the account that all of the credit card payments come into (and is our checking account). (Actually the lows aren't quite as low as is shown here!)

SLIDE: Net-Worth-Accts-Over-Time-6-06.pdf
SLIDE: Net-Worth-Over-Time-6-06.pdf (can't show in text)

By looking at the way the net worth changes over time from 1/1/02 to 6/30/06, we can see quite a bit of fluctuation. You can see that our bank balances remain pretty healthy with a high in July 2003 reaching

almost \$828,000 and a low at the end of 2004 of about \$471,000. (Slightly different numbers than I showed last year because the conversion rate it is using now is as of 12/31/2005.)

The good news is that the trend is a positive one. We are definitely healthy.

(SLIDE)

Income Versus Expenses by Category
Converted to base currency: US dollar
1/1/2005 Through 6/30/2006

Income Categories	Total
ACL-05	\$308,588.42
HLT-NAACL-06	\$259,540.00
Membership	\$145,056.33
EMNLP/HLT-05	\$115,040.91
Publications Income	\$24,902.83
HLT-NAACL-04	\$18,796.02
ACL-04	\$14,504.60
Sig-Dial-05	\$9,530.93
ACL Offices	\$8,205.87
Investment Income	\$7,360.77
From Walker	\$3,979.00
ACL-06	\$3,000.00
SigMol-05	\$2,522.94
Funds	\$2,063.04
Misc Deposit	\$1,168.39
NAACL Offices	\$500.01
SIG-MOL-05	\$200.00
EACL Shadow Income	\$114.03

Total Income Categories \$925,074.09

Expense Categories	
ACL-2005	\$255,294.97
EMNLP/HLT-2005	\$116,409.62
HLT-NAACL-2006	\$98,566.17
ACL Office	\$85,101.17
ACL-2006	\$51,729.62
CL Journal	\$50,117.19
Publication	\$31,130.64
ACL-2007	\$23,853.25
Memberships	\$16,752.19
NAACL-2006	\$11,196.51
NAACL Administration	\$10,536.15
Anthology	\$8,573.80
Account Adjustment	\$3,979.00
EACL Shadow	\$3,799.50
ACL-2003	\$3,333.75
SigDial-2005	\$3,209.52
Sig-Mol-2005	\$2,826.87
WPT-2005	\$2,824.31
ACL Exec	\$2,723.82

EACL-2006	\$1,842.03
Fund Expenses	\$1,037.44
IWPT-2005	\$651.37
Misc	\$600.00
DUC-2005	\$539.62
NAACL-2007	\$450.60
ACL-2004	\$397.50
Sig-Dial-2005	\$344.17
Taxes	\$303.91
Bank Charges	\$300.00
EACL Administration	\$261.63
Walker Fund Bank Charge	\$217.00
ACL Conferences	\$214.93
SigNLL	\$194.19
Priscilla Travel	\$160.00
SigMol-2005	\$108.56
NAACL Office	\$72.00
EACL	\$35.35
SIGHAN	\$34.99
Total Expense Categories	\$789,723.34
Grand Total	\$135,350.75

This file gives you a year slice of the categories that we are making/spending money in. Note that last year this same slice was a loss.

REPORT ON ACL2004

I am sorry to report that we still do not have this conference finalized. I am working on it with a relatively new bookkeeper. After a couple of missteps, we are getting close. But, the accounting is complicated because of issues with exchange rates. I hope to have it resolved soon (sig accounts depend on it).

SIG SHADOW REPORT

Because so much is resting on the conferences and associated workshops, it does not make sense to report at this time.

WALKER FUND DRIVE

As you saw with email, I would like to try to raise level of funding in the Walker fund (which is not paying out very well).

Question: Can we seed the Walker Fund with some of our surplus (e.g., add \$20,000)? And/or can we give an incentive for people who contribute (like double their contribution)? Or both, perhaps add \$10,000 and offer double contributions.

MEMBERSHIP ISSUE AT COLING-ACL-2006

As you may be aware, there was a bit of an oversight with the registration system and it turns out that membership was not required

or encouraged by coming to this conference. This is really bad since being joint with Coling gives us a great opportunity to pick up new members.

I vote that we give everyone who is attending this conference a free year membership to the ACL. This was suggested by Martha when the mistake was realized, but I was hesitant not knowing how well this conference was going to do and not yet knowing what the books actually looked like. Now I am assured that the conference will make money and that our bank account is quite healthy.

I would not record this anywhere (i.e., the memberships will just be given with no accounting showing what it was paid for with) and we just act like it was part of registering for the conference all along.

I do not want to give up the opportunity to gain these new members and I believe it would be a good use of our funds (and would be consistent with ACL policy which requires membership for ACL conference attendance).